

***Note To Clients From Val:***

Hello Everyone,

The seminar Tuesday on Social Security was the best I have heard. I sat through both the morning and evening sessions although I was not feeling my best. There were two different speakers from Social Security; Jamie Guinn in our morning seminar and Vonda Vantil in the evening. They were both very informative and the questions from all that attended were fantastic. I learned a lot from these two seminars and I hope all that attended did as well.

Our economy is improving and I expect it will continue to advance. But the markets never go straight up for long without corrections along the way.

I expressed my concerns for the immediate term on the market at the seminar. I feel that the market is getting too high and is near another correction point. At the seminar I had said that I would not be adding new investments but I should have clarified that to the extent that I would not be adding any new equity investments. I am adding silver (SLV) and an emerging market bond fund (EMB). I may add some other funds as well if I feel that they will benefit from a correction.

I expect the correction to take place as we near the 1225 – 1250 range on the S&P 500. The S&P 500 closed last night at 1210.65.

Function in disaster; finish in style.

Valerie Holcomb  
Cascade Financial Group



607 Cascade West Parkway  
Grand Rapids, MI 49546  
(616) 575-2020  
(616) 957-4142 Fax:

PS. EMB is a free trade and for those who have chosen to get their statements electronically from Fidelity SLV was just \$7.95.

*This communication, including attachments, is for the exclusive use of addressee and may contain proprietary, confidential and/or privileged information. If you are not the intended recipient, any use, copying, disclosure, dissemination or distribution is strictly prohibited. If you are not the intended recipient, please notify the sender immediately by return e-mail, delete this communication and destroy all copies.*